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**REGISTRAR OF VOTERS
OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA**

**FINANCIAL AND COMPLIANCE AUDIT
TOGETHER WITH
INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED DECEMBER 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/1/06

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Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Michael B. Bruno, CPA
Alcide J. Tervalon, Jr., CPA
Waldo J. Moret, Jr., CPA
Paul K. Andoh, Sr., CPA

INDEPENDENT AUDITORS' REPORT

Dr. Sandra L. Wilson
**Registrar of Voters of the
Parish of Orleans**
New Orleans, Louisiana

We have audited the accompanying financial statements of the **Registrar of Voters of the Parish of Orleans, New Orleans, Louisiana (the Registrar)** as of and for the year ended December 31, 2005, as listed in the Table of Contents. These financial statements are the responsibility of the Registrar's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in NOTE 2, the accompanying financial statements of the **Registrar** are intended to present the financial position and results of operations arising from the **Registrar's** appropriations from the City of New Orleans (the City). As such, the accompanying financial statements present only that portion of the general fund that is attributable to the transactions of the **Registrar** arising from the annual appropriation made by the City to the **Registrar**.

INDEPENDENT AUDITORS' REPORT

(CONTINUED)

Dr. Sandra L. Wilson
Registrar of Voters of the
Parish of Orleans
New Orleans, Louisiana
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In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Registrar as of December 31, 2005, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with the Government Auditing Standards, we have also issued our report dated October 11, 2006 on our consideration of the Registrar's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended December 31, 2005. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 to 7 and budgetary comparison schedule on page 21 are not required as part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

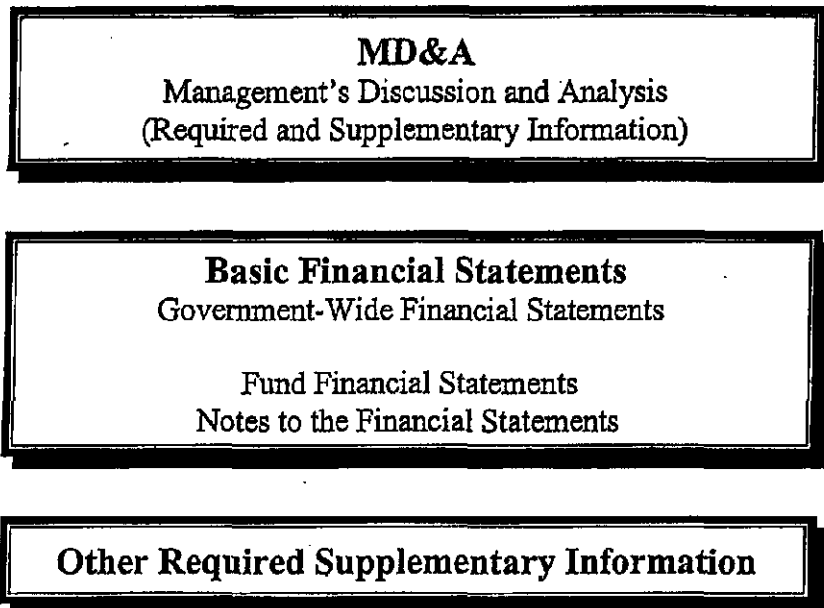

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS

October 11, 2006

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2005**

The Registrar of Voters of the Parish of Orleans' (the Registrar) management's discussion and analysis is intended to assist the reader in focusing on significant financial issues, provide an overview of the Registrar's financial activity, and identify changes in the Registrar's financial position and its ability to address the next and subsequent year challenges. It also identifies any material deviations from the financial plan and identifies individual fund issues or concerns. This is a requirement of the Governmental Accounting Standards Board Statement No. 34 (GASB 34) "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments" and is intended to provide the financial results for the fiscal year ended December 31, 2005.

The following is an illustration on how this financial report is presented.



REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2005

As indicated in the illustration, GASB 34 requires the presentation of two basic types of financial statements: Government-Wide Financial Statements and Fund Financial Statements.

Government-Wide Financial Statements

The government-wide financial statements are new and provide a perspective of the Registrar as a whole. These statements use the full accrual basis of accounting similar to private sector companies. There are two government-wide statements: the Statement of Net Assets and the Statement of Activities.

The Statement of Net Assets, for the first time, combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations, regardless if they are currently available or not.

Consistent with the full accrual basis method of accounting, the Statement of Activities accounts for current year revenues and expenses regardless of when cash is received or paid. The intent of this statement is to summarize and simplify the user's analysis of the costs of various services.

Fund Financial Statements

The fund statements are similar to financial presentations of years past, but the new focus is on the Registrar's major funds rather than fund types as in the past. The two account groups: General Fixed Assets and General Long-term Debt are no longer reported. Consistent with previous years, the fund statements are reported using the modified accrual method of accounting. Under this basis of accounting, revenues are recorded when received except where they are measurable and available and therefore represent resources that may be appropriated. Expenditures are accounted for in the period that goods and services are used. In addition, capital asset purchases are expensed and not recorded as assets. Debt payments are recorded as expenditures in the current year and future debt obligations are not recorded.

The General Fund is the only fund of the Registrar. The General Fund is used primarily to account for the operations of the Registrar's office. Its revenues are derived from appropriations received from the City of New Orleans.

REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2005

Financial Analysis of the Registrar

Summary of Net Assets (Deficit)

	<u>2005</u>	<u>2004</u>	<u>Change</u>
ASSETS			
Cash	\$ 21,797	\$ 19,161	\$ 2,636
Due from City of New Orleans	3,500	0	3,500
Capital assets	<u>5,158</u>	<u>7,231</u>	<u>(2,073)</u>
Total assets	<u>30,455</u>	<u>26,392</u>	<u>4,063</u>
LIABILITIES			
Account payable	3,500	0	3,500
Accrued payroll	10,797	0	10,797
Compensated absences payable-noncurrent	<u>25,466</u>	<u>46,685</u>	<u>(21,219)</u>
Total liabilities	<u>39,763</u>	<u>46,685</u>	<u>(6,922)</u>
NET ASSETS (DEFICIT)			
Invested in capital assets	5,158	7,231	(2,073)
Unrestricted	<u>(14,466)</u>	<u>(27,524)</u>	<u>13,058</u>
Total net assets (deficit)	<u>\$ (9,308)</u>	<u>\$ (20,293)</u>	<u>\$ 10,985</u>

As indicated by the statement above, total net assets (deficit) are \$(9,308). Net assets can be separated into two categories: invested in capital assets and unrestricted net assets.

Invested in capital assets is a combination of capital assets at original cost less accumulated depreciation. The original cost of capital assets is \$12,902, which is an accumulation of capital assets year after year less any capital disposals. The accumulated depreciation is the accumulation of depreciation expense since acquisition. In accordance with accounting principles generally accepted in the United States of America, depreciation expense is recorded on the original cost of the asset, less an estimated salvage value, expensed over the estimated useful life of the asset. Total accumulated depreciation is \$7,744.

The remaining \$(14,466) in net assets (deficit) is unrestricted. The unrestricted net assets (deficit) are an accumulation of prior years' operating results. This balance is directly affected each year by the Registrar's operating results.

REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2005

Results of Operations

	<u>2005</u>	<u>2004</u>	<u>Change</u>
Program Revenues			
Appropriations-City of New Orleans	<u>\$ 265,094</u>	<u>\$ 262,246</u>	<u>\$ 2,848</u>
Total program revenues	<u>265,094</u>	<u>262,246</u>	<u>2,848</u>
Expenses			
Salaries and fringe benefits	227,518	240,062	(12,544)
Operating services	<u>26,591</u>	<u>26,426</u>	<u>165</u>
Total expenses	<u>254,109</u>	<u>266,488</u>	<u>(12,379)</u>
 Increase (decrease) in net assets	 <u>\$ 10,985</u>	 <u>\$ (4,242)</u>	 <u>\$ 15,227</u>

As indicated above, net assets increased by \$10,985. The prior year net assets (deficit) balance of \$(20,293) was decreased by the current year increase in net assets.

Capital Assets

At December 31, 2005, the Registrar had \$12,902 invested in furniture, fixtures and equipment.

Assets

Furniture, fixtures and equipment	\$12,902
Less accumulated depreciation	<u>7,744</u>
Net capital assets	<u>\$ 5,158</u>

Depreciation expense for the year is \$2,073.

Economic Factors and Next Year's Budget

The major factor affecting the budget is the appropriations received from the City of New Orleans.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2005**

Original vs. Revised Budget

As required by state law, the **Registrar** adopts the original budget for the office prior to the commencement of the fiscal year to which the budget applies.

The **Registrar** did not amend its original budget during the 2005 fiscal year.

Revenue Budget

The **Registrar's** actual general fund revenues of \$265,094 were less than the budget by \$13,758, a variance of 4.9%.

Expenditure Budget

The **Registrar's** actual general fund expenditures of \$265,094 were less than the budget by \$13,758 or 4.9%.

Contacting the Registrar Financial Management

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the **Registrar's** finances and demonstrate the **Registrar's** accountability for money it receives. If you have questions about this report or need additional information, contact Dr. Sandra L. Wilson, Registrar, at Room 1W23 City Hall, New Orleans, Louisiana 70112.

REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
STATEMENT OF NET ASSETS
DECEMBER 31, 2005

<u>ASSETS</u>	<u>Governmental Activities</u>
Cash	\$ 21,797
Due from City of New Orleans	3,500
Capital assets (NOTE 4)	<u>5,158</u>
Total assets	<u>30,455</u>
 <u>LIABILITIES</u>	
Account payable	3,500
Accrued payroll	10,797
Compensated absences payable-noncurrent	<u>25,466</u>
Total liabilities	<u>39,763</u>
 <u>NET ASSETS (DEFICIT)</u>	
Invested in capital assets	5,158
Unrestricted	<u>(14,466)</u>
Total net assets (deficit)	\$ <u>(9,308)</u>

The accompanying notes are an integral part of these financial statements.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005**

<u>EXPENSES</u>	<u>Governmental Activities</u>
Salaries and fringe benefits	\$ 227,518
Professional services	7,141
Convention and travel	3,617
Postage and freight	4,764
Repairs and maintenance	1,665
Telephone	1,803
Miscellaneous	1,561
Office supplies	3,295
Office furniture and equipment	672
Depreciation	<u>2,073</u>
Total expenses	<u>254,109</u>
 <u>PROGRAM REVENUES</u>	
Appropriations - City of New Orleans	<u>265,094</u>
Total program revenues	<u>265,094</u>
Change in net assets	10,985
Net assets (deficit), beginning of year,	<u>(20,293)</u>
Net assets (deficit), end of year	\$ <u>(9,308)</u>

The accompanying notes are an integral part of these financial statements.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
BALANCE SHEET - GOVERNMENTAL FUND
DECEMBER 31, 2005**

<u>ASSETS</u>	<u>General</u> <u>Fund</u>
Cash	\$ 21,797
Due from City of New Orleans	<u>3,500</u>
Total assets	\$ <u>25,297</u>
 <u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Account payable	\$ 3,500
Accrued payroll	<u>10,797</u>
Total liabilities	<u>14,297</u>
Fund Balance:	
Unreserved - undesignated	<u>11,000</u>
Total fund balance	<u>11,000</u>
Total liabilities and fund balance	\$ <u>25,297</u>

The accompanying notes are an integral part of these financial statements.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
RECONCILIATION OF THE BALANCE SHEET-
GOVERNMENTAL FUND TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2005**

Total fund balance-Governmental Fund \$ 11,000

Amounts reported for governmental activities in
the Statement of Net Assets are different because:
Capital assets used in governmental activities
are not financial resources and therefore are
not reported in the fund (NOTE 4):

The cost of capital assets is	\$12,902	
Accumulated depreciation is	<u>(7,744)</u>	5,158

Long-term liabilities are not due and payable
in the current period therefore are not
reported in the fund (NOTE 5):

Compensated absences	<u>(25,466)</u>
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Net assets (deficit) of governmental activities \$ (9,308)

The accompanying notes are an integral part of these financial statements.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-GOVERNMENTAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2005**

REVENUES

Appropriations - City of New Orleans	\$ <u>265,094</u>
Total revenues	<u>265,094</u>

EXPENDITURES

Salaries and fringe benefits	240,576
Professional services	7,141
Convention and travel	3,617
Postage and freight	4,764
Repairs and maintenance	1,665
Telephone	1,803
Miscellaneous	1,561
Office supplies	3,295
Office furniture and equipment	<u>672</u>

Total expenditures	<u>265,094</u>
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Net change in fund balance	-0-
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Fund balance, beginning of year	<u>11,000</u>
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Fund balance, end of year	\$ <u>11,000</u>
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The accompanying notes are an integral part of these financial statements.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1 - BACKGROUND

The Registrar of Voters of the Parish of Orleans (the Registrar) is a political subdivision of the State of Louisiana and is subject to the direction of the Commissioner of Elections. The Registrar is responsible for the registration of voters and for the administration and enforcement of the laws, rules, and regulations of the State of Louisiana and the Louisiana Civil Service Commission and after appointment can only be removed by majority vote of the State Board of Election Supervisors for conviction of a felony or specific types of conduct, as set forth in Louisiana Revised Statute 18:53.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Presentation

The accompanying financial statements of the Registrar have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Special-Purpose Financial Statement Presentation

The accompanying special-purpose financial statements include only the appropriations received by the Registrar from the City of New Orleans (the City). As provided by Louisiana Revised Statutes 18:55-59, the State pays, through the Commissioner of Elections, a portion of the salary of the Registrar, the Chief Deputy, and the Confidential Assistant, and one-half of the salaries of the regular employees for each year plus related retirement and other benefits. This compensation is paid directly by the State to the Registrar and to his employees and is not included in the accompanying special-purpose financial statements. As such, the accompanying special-purpose financial statements present only that portion of the general fund that is attributable to the transactions arising from the City's appropriations to the Registrar.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,
CONTINUED**

Implementation of GASB Statements

During the fiscal year 2004, the Registrar adopted GASB Statement No. 34, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments, as amended by GASB Statement No. 37 and No. 38, and applied those standards on a retroactive basis. GASB Statement No. 34 established standards for external financial reporting for state and local governments and requires that resources be classified for accounting and reporting purposes into the following three net asset categories.

Investment in Capital Assets - consists of capital assets, net of accumulated depreciation.

Restricted Net Assets - result when constraints placed on net asset use are either externally imposed by creditors, grantors, contributions, and the like, or imposed by law through constitutional provisions or enabling legislation. At December 31, 2005, the Registrar had no restricted net assets.

Unrestricted Net Assets - consist of net assets which do not meet the definition of the two preceding categories. Unrestricted net assets often are designated to indicate that management does not consider them to be available for general operations. Unrestricted net assets often have constraints on resources which are imposed by management, but can be removed or modified.

The Statement of Activities - demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not meeting the definition of program revenues are instead reported as general revenue.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,
CONTINUED**

Fund Accounting

The Registrar uses a fund (General Fund) to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

The fund of the Registrar is classified as a governmental fund (General Fund), which accounts for the Registrar's general activities, including the collection and disbursement of specific or legally restricted monies and the acquisition of general fixed assets.

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Registrar.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,
CONTINUED**

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the governmental-wide statements and the statements for governmental funds are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

FFS report detailed information about **the Registrar**. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. At December 31, 2005, the general fund is the only major fund of **the Registrar**.

The General Fund is maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Operating Budget

The Registrar adopts a budget (appropriation request) on a calendar year basis for consideration by the City of New Orleans in the preparation of their operating budget of expenditures. **The Registrar's** budget is submitted to the City prior to November 1. The City advertises, holds hearings, and not later than December 1, the budget is legally enacted through passage of an ordinance. Appropriations for **the Registrar's** office are listed under the Judicial and Parochial Department as separate line items.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES,
CONTINUED**

Cash Account

Cash consists solely of demand deposits fully secured by Federal deposit insurance.

Vacation and Sick Leave

Employees of the Registrar earn and accumulate vacation and sick leave at varying rates according to their years of service. The amount of vacation and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused vacation leave at the employees' hourly rate of pay at the time of termination. Upon retirement, unused vacation leave in excess of 300 hours plus unused sick leave are used in computing retirement benefits. The liability for unused vacation leave payable at December 31, 2005, is \$25,466.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Capital Assets

Capital assets are valued at historical cost (at the time purchased), or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value on the date received.

Depreciation has been provided over estimated useful lives of the assets using the straight-line method. The estimated useful lives of furniture and equipment are 5 years.

REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

NOTE 3 - PENSION PLAN

Substantially all of the employees of the Registrar's office are members of the Registrars of Voters Employees' Retirement System ("System"), a cost-sharing multiple-employer defined benefit pension plan, controlled and administered by a separate board of trustees.

All regular employees under the age of 55 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with at least 20 years of credited service, or at any age with at least 30 years of creditable service. Upon retirement, members are entitled to a basic retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of credited service, not to exceed 100 percent of their final-salary. If retirement occurs with less than 20 years of service, the basic benefit stated above is reduced 3 percent for each year that retirement precedes age 65.

Final-average salary is the employee's average salary over the 36 consecutive of joined months that produce the highest average. Employees who terminate with at least 12 years of service and who do not withdraw their employee contributions may retire at or after age 60, or at or after age 55 with at least 20 years of service at termination, and receive the benefit accrued to their date of termination, reduced as indicated, if applicable. The System also provides death and disability benefits. Benefits are established by State statute. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Registrar of Voters Employees' Retirement System of Louisiana, Post Office Box 57, Jennings, Louisiana 70546.

Contributions to the System include one-sixteenth of one percent of the taxes shown to be collectible by the tax rolls of each parish. State statute requires covered employees to contribute 7 % and 8.25 % of their salary to the System for the period January 1, 2005 to June 30, 2005 and for the period July 1, 2005 to December 31, 2005, respectively. The Registrar was required by State law to contribute to the System at an actuarial rate of 8.25% for the period January 1, 2005 to June 30, 2005 and for the period July 1, 2005 to December 31, 2005.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)**

NOTE 3 - PENSION PLAN, Continued

The Registrar's contributions to the System for the years ended December 31, 2005, 2004, and 2003 were \$20,914, \$12,560 and \$3,796, respectively, equal to the required contributions for each year.

NOTE 4 - CAPITAL ASSETS:

Capital assets and depreciation activity as of and for the year ended December 31, 2005 are as follows:

<u>Assets</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Furniture and equipment	\$12,902	\$ -0-	\$-0-	\$12,902
<u>Accumulated Depreciation</u>				
Furniture and equipment	<u>(5,671)</u>	<u>(2,073)</u>	<u>-0-</u>	<u>(7,744)</u>
Net capital assets	<u>\$ 7,231</u>	<u>\$ (2,073)</u>	<u>\$ -0-</u>	<u>\$ 5,158</u>

NOTE 5 - LONG-TERM DEBT:

A summary of the changes in long-term debt is as follows:

<u>Description</u>	<u>January 1, 2005</u>	<u>Reductions</u>	<u>December 31, 2005</u>
Compensated absences	<u>\$38,524</u>	<u>\$13,058</u>	<u>\$25,466</u>

SUPPLEMENTARY INFORMATION

**REGISTRAR OF VOTER OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
BUDGETARY COMPARISON SCHEDULE-GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Appropriations - City of New Orleans	<u>\$278,852</u>	<u>\$265,094</u>	<u>\$ (13,758)</u>
Total revenues	<u>278,852</u>	<u>265,094</u>	<u>(13,758)</u>
<u>EXPENDITURES</u>			
Salaries and fringe benefits	214,227	240,576	(26,349)
Professional services	3,174	7,141	(3,967)
Convention and travel	3,571	3,617	(46)
Postage and freight	12,695	4,764	7,931
Repairs and maintenance	1,587	1,665	(78)
Telephone	1,269	1,803	(534)
Miscellaneous	3,490	1,561	1,929
Office supplies	1,786	3,295	(1,509)
Office furniture and equipment	<u>37,053</u>	<u>672</u>	<u>36,381</u>
Total expenditures	<u>278,852</u>	<u>265,094</u>	<u>13,758</u>
Net change in fund balance	-	-	-
Fund balance, beginning of year	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Fund balance, end of year	<u>\$ 11,000</u>	<u>\$ 11,000</u>	<u>\$ -</u>

See independent auditors' report on required supplementary information.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Dr. Sandra L. Wilson
Registrar of Voters of the
Parish of Orleans
New Orleans, Louisiana

We have audited the financial statements of the Registrar of Voters of the Parish of Orleans, New Orleans, Louisiana (the Registrar), as of and for the year ended December 31, 2005, and have issued our report thereon dated October 11, 2006. As described in NOTE 2 to the financial statements, the accompanying financial statements include only the appropriations received from the City of New Orleans by the Registrar. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Registrar's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

(CONTINUED)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Registrar's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the use of the Registrar, its management, the City of New Orleans and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Bruno & Tervalon LLP

**BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS**

October 11, 2006

REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2005

We have audited the financial statements of the Registrar of Voters of the Parish of Orleans, New Orleans, Louisiana as of December 31, 2005 and for the year then ended and have issued our report thereon dated October 11, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2005 resulted in an unqualified opinion.

1. Summary of Auditors' Results

- A. Reportable conditions in internal control over financial reporting were disclosed by the audit of the financial statements: None reported Material weaknesses: No.
- B. Noncompliance which is material to the financial statements: No.
- C. Reportable conditions in internal control over major programs: N/A Material weaknesses: N/A.
- D. The type of report issued on compliance for major programs: N/A.
- E. Any audit findings which are required to be reported under section 510(a) of OMB Circular A-133: N/A.
- F. Major programs: N/A.
- G. Dollar threshold used to distinguish between Type A and Type B programs: N/A.
- H. Auditee qualified as a low-risk auditee under section 530 of OMB Circular A-133: N/A.
- I. A management letter was issued: No.

2. Financial Statement Findings

No matters were reported.

3. Federal Award Findings and Questioned Costs

Not applicable.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS**

Section I - Internal Control and Compliance Material to the Financial Statements

No findings were reported.

Section II - Internal Control and Compliance Material to Federal Awards

Not applicable.

Section III - Management Letter

04-01 - BUDGET AMENDMENT

We recommended that the Registrar monitor its budget on a monthly basis to ensure that variances between budget and actual revenues, expenditures and beginning fund balance are always within the legal limits for budgeting controls. The Registrar should analyze periodically all material variances of budget categories and amend its budget prior to the end of the fiscal year, as appropriate.

Current Status

Resolved.

**REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS
NEW ORLEANS, LOUISIANA
EXIT CONFERENCE**

An exit conference was held and the report was discussed with the following:

REGISTRAR OF VOTERS OF THE PARISH OF ORLEANS

Dr. Sandra L. Wilson	--	Registrar
Ms. Abigail G. Washington	--	Confidential Assistant

BRUNO & TERVALON LLP, CERTIFIED PUBLIC ACCOUNTANTS

Mr. Larry Jones, CPA	--	Manager
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This report is intended solely for the use of management, the City of New Orleans, the State of Louisiana and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.